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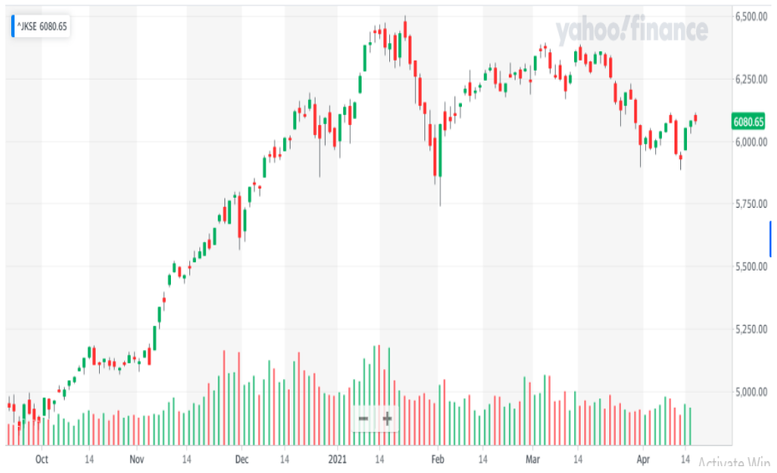
# MORNING IDEA

**Wednesday, 21 April 2021**




Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

| IHSG | 6,038.3 | Net F *Sell* | -108,M |
|---|---|---|---|
| Change % | -0.24% | F Buy | 3184,M |
| Net Foreign Buy (YTD) | 6,50 T | D Buy | 5342,M |
| Resistance | 6,100 | F Sell | 3293,M |
| Support | 6,000 | D Sell | 5233,M |

## Highlight

- Kalbe Farma (KLBF) berharap izin uji klinis kedua vaksin Covid-19 didapat bulan ini
- Optimistis capai target, Itama Ranoraya (IRRA) andalkan produk ini
- Penjualan alat berat United Tractors (UNTR) sepanjang kuartal I berhasil tumbuh 11,5%

| Sectoral | Last | Change % |
|---|---|---|
| AGRI | 1,541.69 | 0.81% |
| BASIC-IND | 954.92 | 0.55% |
| CONSUMER | 1,662.49 | 0.27% |
| FINANCE | 1,385.40 | -0.91% |
| INFRASTRUC | 1,048.70 | 0.03% |
| MANUFACTUR | 1,267.30 | 0.57% |
| MINING | 1,779.10 | -0.83% |
| MISC-IND | 1,002.61 | 1.57% |
| PROPERTY | 348.74 | -0.12% |
| TRADE | 885.49 | -0.15% |

***Data Update Pukul 15.30 WIB**

| Commodities | | Last | Change % |
|---|---|---|---|
| Palm Oil | RM | 3,804.00 | -0.03% |
| Crude Oil | $ | 62.37 | -0.48% |
| Nickel | $ | 16,150.00 | 1.01% |
| Gold | $ | 1,776.70 | -0.10% |
| Coal | $ | 91.15 | -1.03% |

***Data Update Terakhir Pukul 07.42 WIB**

| Indeks | Close | Change % |
|---|---|---|
| Dow Jones Industrial | 33,821 | -0.75% |
| S&P 500 | 4,135 | -0.68% |
| Nasdaq Composite | 13,786 | -0.92% |
| FTSE 100 London | 6,860 | -2.00% |
| DAX Xetra Frankfurt | 15,130 | -1.55% |
| Shanghai Composite | 3,473 | -0.13% |
| Hangseng Index | 29,136 | 0.10% |
| Nikkei 225 Osaka | 29,100 | -1.97% |

***Data Update Terakhir Pukul 07.42 WIB**

| Corporte Action | |
|---|---|
| **Code** | **Event** |
| | |

| Indikator | Tingkat |
|---|---|
| Pertumbuhan ekonomi (2020 YoY) | -2,07% |
| Inflasi (Maret 2021, %YoY) | 1.37% |
| BI 7 Day Reverse Repo Rate (Feb 2021) | 4% |
| Defisit anggaran (APBN 2021) | -5,17% PDB |
| Transaksi berjalan 2020 | -0,40% PDB |
| Cadangan devisa (Feb 2020) | US$ 138 miliar |
| Neraca Pembayaran Indonesia 2020 | US$ 2,6 miliar |

## IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah ke level 6038. Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari pedagangan. Indeks dibebani oleh sektor BFinance (-0,909%), Mining (-0,828%), Trade (-0,148%), Property (-0,119%), Infrastructure (0,027%), Consumer (0,271%), Basic Industry (0,545%), kendati ditopang oleh sekotr Manufacture (0,567%), Agriculture (0,809%), Miscellaneous Industry (1,571%) yang mengalami penguatan walaupun belum signifikan.Indeks pada hari ini diperkirakan akan bergerak konsolidasi pada range pergerakan 6000 - 6100.

## Global Sentiment

Sentimen pertama yaitu Bursa saham Amerika Serikat (AS) tergelincir pada penutupan perdagangan dini hari tadi. Ini akibat meningkatnya kasus corona global yang menyebabkan investor cabut kembali dari saham-saham siklikal. Selain itu, Dari sentimen korporasi, investor Paman Sam masih menunggu rilis kinerja keuangan korporasi besar yang akan dirilis pekan ini. Termasuk di antaranya Netflix, Verizon, Chipotle, Las Vegas Sands, dan kawan kawan. Dari sisi ekonomi riil, tidak banyak rilis data yang akan dipantau hari ini. Beberapa di antaranya adalah di AS akan hadir aplikasi mortgage MBA yang tentu saja akan menjadi salah satu indikator penjualan rumah Paman Sam di mana pekan lalu rilis kurang apik setelah turun 3,7% dan terkoreksi 6 pekan beruntun.

Sentimen kedua yaitu Rapat Dewan Gubernur (RDG) Bank Indonesia memutuskan untuk mempertahankan BI 7-Day Reverse Repo Rate (BI7DRR) sebesar 3,50%. Gubernur BI Perry Warjiyo bersama Deputi Gubernur Senior dan Anggota Dewan Gubernur lain melihat keputusan tersebut sejalan dengan perlunya menjaga stabilitas nilai tukar rupiah. BI memandang masih terjadi ketidakpastian pasar keuangan global. Namun, bank sentral merevisi proyeksi pertumbuhan ekonomi dalam negeri pada 2021 menjadi 4,1-5,1%. Perkiraan tersebut lebih rendah dari yang sebelumnya yaitu 4,3-5,3%.Meski direvisi ke bawah namun perkiraan tersebut masih lebih tinggi dibandingkan realisasi 2020 yang masih kontraksi. Pertumbuhan ditopang oleh perbaikan ekspor, berlanjutnya stimulus fiskal dan perbaikan investasi. Selain itu, Kasus Covid-19 di Ibu Pertiwi semakin melandai. Di mana pada Februari silam kasus baru harian berada di angka 10 ribu sedangkan rata-rata penambahan kasus baru selama tujuh hari terakhir saat ini berada di angka 5,3 ribu saja atau turun hampir setengahnya.Hal ini tentu saja bisa membawa kabar gembira bagi pasar karena kesuksesan Indonesia dalam menangani Covid-19. Ini berbanding terbalik dengan kasus corona global yang terus meningkat. (source : CNBC Indonesia)

## Stock News

- Pengembangan vaksin kolaborasi antara PT Kalbe Farma Tbk (KLBF) dengan Genexine Korea Selatan terus bergulir. Prosesnya saat ini bahkan telah memasuki tahap akhir uji klinis fase pertama.Menurutnya, butuh minimal 2.000 sampel selama uji klinis fase kedua. Prosesnya ditargetkan rampung hingga awal kuartal ketiga. Kemudian, KLBF bakal melanjutkan uji klinis fase ketiga mulai kuartal ketiga tahun ini. KLBF juga berpotensi mengantongi pemasukan yang tidak sedikit dari distribusi vaksin. Margin dari bisnis ini dikabarkan cukup besar, sekitar 24%. (source : kontan.co.id)

- Emiten dengan bidang usaha peralatan dan perlengkapan medis berteknologi tinggi (HiTech Healthcare Solutions),PT Itama Ranoraya Tbk (IRRA) mencatat pertumbuhan pendapatan dan laba yang signifikan di kuartal pertama 2021. IRRA akan memasarkan Avimac sesuai dengan tahap awal, produksi ditargetkan sebesar 100.000 hingga 200.000 botol. Adapun Avimac adalah produk high imunomodulator dari perusahaan Australia 98 Alive yang dipimpin oleh Prof Max Reynolds dan sudah terdaftar di TGA Australia. Produk ini telah memiliki ijin edar dari BPOM dengan merek Avimac. (source : kontan.co.id)

- Penjualan alat berat merk Komatsu milik PT United Tractors Tbk (UNTR) mulai menunjukkan perbaikan. Mengutip laporan bulanan di laman resminya, entitas Grup Astra ini membukukan penjualan 688 unit alat berat Komatsu sepanjang tiga bulan pertama 2021. Realisasi ini meningkat 11,5% dari penjualan alat berat di periode yang sama tahun sebelumnya yang hanya 617 unit Komatsu.(source : kontan.co.id)

## Daily Recommendation

| Stock | Last Price | Recommendation | Target Price | Upside (%) | Stop Loss | Commentary |
|---|---|---|---|---|---|---|
| BFIN | 715 | Buy on weakness | 730 - 750 | 2.1% - 4.9% | 700 | Wait and see, buy on pullback @700 |
| ASII | 5,300 | Buy on weakness | 5400 - 5500 | 1.9% - 3.8% | 5150 | Huge volume accumulation |
| EMTK | 2,440 | Buy on weakness | 2490 - 2580 | 2% - 5.7% | 2370 | Wait ans see |
| IRRA | 2,000 | Sell on strength | 2020 - 2060 | 1% - 3% | 1850 | Huge volume accumulation |
| CTRA | 1,180 | Speculative Buy | 1200 - 1220 | 1.7% - 3.4% | 1160 | Huge volume accumulation |
| SMRA | 990 | Speculative Buy | 1010 - 1030 | 2% - 4% | 970 | Huge volume accumulation |
| | | | - | | | |
| | | | - | | | |
| | | | - | | | |
| | | | - | | | |

## Stock Watchlist

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# ECONOMIC CALENDAR

**Wednesday, 21 April 2021**

Sources: Trading Economics, Erdikha Research

| Monday April 19 2021 | | | Actual | Previous | Consensus | Forecast |
|---|---|---|---|---|---|---|
| 3:00 PM | EA | Current Account FEB | €13.3B | €5.6B ® | | €19.1B |
| **4:00 PM** | EA | Construction Output YoY FEB | -5.8% | -2.6% ® | | -3.6% |
| 10:30 PM | US | 3-Month Bill Auction | 0.025% | 0.020% | | |
| 10:30 PM | US | 6-Month Bill Auction | 0.040% | 0.040% | | |
| **Tuesday April 20 2021** | | | **Actual** | **Previous** | **Consensus** | **Forecast** |
| | CN | Loan Prime Rate 1Y | 3.85% | 3.85% | 3.85% | 3.85% |
| **8:30 AM** | CN | Loan Prime Rate 5Y APR | 4.65% | 4.65% | 4.65% | 4.65% |
| | GB | Claimant Count Change MAR | 10.1K | 86.6K | | 150K |
| **1:00 PM** | GB | Employment Change JAN | -73K | -147K | -150K | -120K |
| **1:00 PM** | GB | Average Earnings incl. Bonus FEB | 4.5% | 4.8% | 4.8% | 4.5% |
| **1:00 PM** | GB | Unemployment Rate FEB | 4.9% | 5% | 5.1% | 5.1% |
| 1:00 PM | GB | Average Earnings excl. Bonus FEB | 4.4% | 4.3% ® | 4.2% | 4% |
| 2:20 PM | ID | Loan Growth YoY MAR | -4.13% | -2.15% | | -2.1% |
| **2:30 PM** | ID | Interest Rate Decision | 3.5% | 3.5% | 3.5% | 3.5% |
| 2:30 PM | ID | Lending Facility Rate APR | 4.25% | 4.25% | 4.25% | 4.25% |
| 2:30 PM | ID | Deposit Facility Rate APR | 2.75% | 2.75% | 2.75% | 2.75% |
| 7:55 PM | US | Redbook YoY 17/APR | 13.5% | 13.2% | | |
| 10:30 PM | US | 52-Week Bill Auction | 0.065% | 0.070% | | |
| 10:30 PM | US | 42-Day Bill Auction | 0.010% | 0.015% | | |
| **Wednesday April 21 2021** | | | **Actual** | **Previous** | **Consensus** | **Forecast** |
| **3:30 AM** | US | API Crude Oil Stock Change 16/APR | 0.436M | -3.608M | -2.860M | |
| | GB | Inflation Rate YoY MAR | | 0.4% | 0.8% | 0.8% |
| **1:00 PM** | GB | Inflation Rate MoM MAR | | 0.1% | 0.3% | 0.3% |
| **1:00 PM** | GB | Core Inflation Rate YoY MAR | | 0.9% | 1.1% | 1.0% |
| 1:00 PM | GB | PPI Output YoY MAR | | 0.9% | 1.7% | 1.6% |
| 1:00 PM | GB | PPI Output MoM MAR | | 0.6% | 0.3% | 0.2% |
| 1:00 PM | GB | PPI Input MoM MAR | | 0.6% | 0.6% | |
| 1:00 PM | GB | PPI Input YoY MAR | | 2.6% | 4.4% | |
| 1:00 PM | GB | Core Inflation Rate MoM MAR | | 0% | 0.3% | 0.3% |
| 1:00 PM | GB | PPI Core Output MoM MAR | | 0.1% | | |
| 1:00 PM | GB | PPI Core Output YoY MAR | | 1.4% | | |
| 1:00 PM | GB | Retail Price Index MoM MAR | | 0.5% | 0.3% | 0.3% |
| 1:00 PM | GB | Retail Price Index YoY MAR | | 1.4% | 1.6% | 1.5% |
| 3:05 PM | GB | BoE Ramsden Speech | | | | |
| **5:30 PM** | GB | BoE Gov Bailey Speech | | | | |
| 6:00 PM | US | MBA Mortgage Applications 16/APR | | -3.7% | | |
| 6:00 PM | US | MBA 30-Year Mortgage Rate 16/APR | | 3.27% | | |
| **9:30 PM** | US | EIA Gasoline Stocks Change 16/APR | | 0.309M | 0.464M | |
| **9:30 PM** | US | EIA Crude Oil Stocks Change 16/APR | | -5.889M | -2.975M | |
| **9:30 PM** | US | EIA Cushing Crude Oil Stocks Change 16/APR | | 0.346M | | |
| 9:30 PM | US | EIA Crude Oil Imports Change 16/APR | | 0.443M | | |
| 9:30 PM | US | EIA Distillate Stocks Change 16/APR | | -2.083M | -0.956M | |
| 9:30 PM | US | EIA Gasoline Production Change 16/APR | | 0.336M | | |
| 9:30 PM | US | EIA Distillate Fuel Production Change 16/APR | | 0.004M | | |
| 9:30 PM | US | EIA Refinery Crude Runs Change 16/APR | | 0.007M | | |
| 9:30 PM | US | EIA Heating Oil Stocks Change 16/APR | | -0.028M | | |
| **Thursday April 22 2021** | | | **Actual** | **Previous** | **Consensus** | **Forecast** |
| 12:00 AM | US | 20-Year Bond Auction | | 2290% | | |
| **4:00 PM** | EA | Government Budget to GDP 2020 | | -0.6% | | -8.6% |
| **4:00 PM** | EA | Government Debt to GDP 2020 | | 84% | | 115% |
| 5:00 PM | ID | Motorbike Sales YoY MAR | | -30.8% | | -15% |
| **5:00 PM** | GB | CBI Business Optimism Index Q2 | | -22 | | -10 |
| **5:00 PM** | GB | CBI Industrial Trends Orders APR | | -5 | 2 | 5 |
| **6:45 PM** | EA | Deposit Facility Rate | | -0.5% | -0.5% | -0.5% |
| **6:45 PM** | EA | ECB Interest Rate Decision | | 0% | 0% | 0% |
| 6:45 PM | EA | Marginal Lending Rate | | 0.25% | | 0.25% |
| **7:30 PM** | EA | ECB Press Conference | | | | |
| **7:30 PM** | US | Chicago Fed National Activity Index MAR | | -1.09 | | 0.97 |
| **7:30 PM** | US | Jobless Claims 4-week Average APR/17 | | 683K | | 692.25K |
| **7:30 PM** | US | Initial Jobless Claims 17/APR | | 576K | 617K | 695K |
| 7:30 PM | US | Continuing Jobless Claims 10/APR | | 3731K | 3667K | 3680K |
| **9:00 PM** | EA | Consumer Confidence Flash APR | | -10.8 | -10.8 | -12 |
| **9:00 PM** | US | Existing Home Sales MoM MAR | | -6.6% | 0.8% | 0.5% |
| **9:00 PM** | US | Existing Home Sales MAR | | 6.22M | 6.19M | 6.25M |
| 9:00 PM | US | CB Leading Index MoM MAR | | 0.2% | 1% | 0.5% |
| 9:30 PM | US | EIA Natural Gas Stocks Change 16/APR | | 61Bcf | | |
| 10:00 PM | US | Kansas Fed Manufacturing Index APR | | 23 | | 19 |
| 10:30 PM | US | 4-Week Bill Auction | | 0.010% | | |
| 10:30 PM | US | 8-Week Bill Auction | | 0.015% | | |
| **Friday April 23 2021** | | | **Actual** | **Previous** | **Consensus** | **Forecast** |
| 12:00 AM | US | 5-Year TIPS Auction | | -1575% | | |
| | GB | Gfk Consumer Confidence APR | | -16 | -12 | -12 |
| **1:00 PM** | GB | Retail Sales MoM MAR | | 2.1% | 1.5% | 1.4% |
| **1:00 PM** | GB | Retail Sales YoY MAR | | -3.7% | 3.5% | 4% |

| | | | | | | |
|---|---|---|---|---|---|---|
| 1:00 PM | GB | Retail Sales ex Fuel MoM MAR | | 2.4% | 1.9% | 1.1% |
| 1:00 PM | GB | Retail Sales ex Fuel YoY MAR | | -1.1% | 4.5% | 3.8% |
| 1:00 PM | GB | Public Sector Net Borrowing MAR | | £-19.1B | £-22.5B | £-22.0B |
| **3:00 PM** | EA | Markit Manufacturing PMI Flash APR | | 62.5 | 62 | 61.7 |
| **3:00 PM** | EA | Markit Services PMI Flash APR | | 49.6 | 49.1 | 49.1 |
| 3:00 PM | EA | Markit Composite PMI Flash APR | | 53.2 | 52.8 | 52.7 |
| **3:30 PM** | GB | Markit/CIPS Manufacturing PMI Flash APR | | 58.9 | 59 | 58.5 |
| **3:30 PM** | GB | Markit/CIPS UK Services PMI Flash APR | | 56.3 | 59 | 59.1 |
| 3:30 PM | GB | Markit/CIPS Composite PMI Flash APR | | 56.4 | 58.2 | 58 |
| **8:45 PM** | US | Markit Manufacturing PMI Flash APR | | 59.1 | 60.5 | 60 |
| **8:45 PM** | US | Markit Composite PMI Flash APR | | 59.7 | | 60.5 |
| **8:45 PM** | US | Markit Services PMI Flash APR | | 60.4 | 61.9 | 61 |
| **9:00 PM** | US | New Home Sales MoM MAR | | -18.2% | 12.8% | 14.8% |
| **9:00 PM** | US | New Home Sales MAR | | 0.775M | 0.886M | 0.89M |
| **9:30 PM** | EA | ECB President Lagarde Speech | | | | |
| **8:15 PM** | US | Industrial Production YoY MAR | 1% | -4.8% ® | | -1,40% |
| **8:15 PM** | US | Industrial Production MoM MAR | 1,40% | -2.6% ® | 2,80% | 3,10% |
| 8:15 PM | US | Capacity Utilization MAR | 74,40% | 73.4% ® | 75,70% | |
| 8:15 PM | US | Manufacturing Production YoY MAR | 3,10% | -4.7% ® | | -1,20% |
| 8:15 PM | US | Manufacturing Production MoM MAR | 2,70% | -3.7% ® | 4% | 4,20% |
| **9:00 PM** | US | NAHB Housing Market Index APR | 83 | 82 | 83 | 82 |
| **9:00 PM** | US | Business Inventories MoM FEB | 0,50% | 0.4% ® | 0,50% | 0,30% |
| 9:30 PM | US | EIA Natural Gas Stocks Change 09/APR | 61Bcf | 20Bcf | 67Bcf | |
| **10:30 PM** | US | Fed Bostic Speech | | | | |
| 10:30 PM | US | 4-Week Bill Auction | 0,01% | 0,01% | | |
| 10:30 PM | US | 8-Week Bill Auction | 0,02% | 0,01% | | |
| | CN | FDI (YTD) YoY MAR | 39,90% | 31,50% | | |
| Friday April 16 2021 | | | Actual | Previous | Consensus | Forecast |
| **1:00 AM** | US | Fed Daly Speech | | | | |
| **3:00 AM** | US | Fed Mester Speech | | | | |
| **3:00 AM** | US | Foreign Bond Investment FEB | $-65.5B | $-49.1B ® | | |
| **3:00 AM** | US | Net Long-Term Tic Flows FEB | $4.2B | $91B ® | | |
| **3:00 AM** | US | Overall Net Capital Flows FEB | $72.6B | $105.8B ® | | |
| **8:30 AM** | CN | House Price Index YoY MAR | | 4,30% | | 4,40% |
| **9:00 AM** | CN | NBS Press Conference | | | | |
| **9:00 AM** | CN | Fixed Asset Investment (YTD) YoY MAR | | 35% | 25% | 25,10% |
| **9:00 AM** | CN | GDP Growth Rate QoQ Q1 | | 2,60% | 1,50% | 1,70% |
| **9:00 AM** | CN | GDP Growth Rate YoY Q1 | | 6,50% | 19% | 19,10% |
| **9:00 AM** | CN | Industrial Production YoY MAR | | 35,10% | 17,20% | 16% |
| **9:00 AM** | CN | Retail Sales YoY MAR | | 33,80% | 28% | 25% |
| **9:00 AM** | CN | Unemployment Rate MAR | | 5,50% | | 5,50% |
| 9:00 AM | CN | Industrial Capacity Utilization Q1 | | 78,00% | | 77,40% |
| **4:00 PM** | EA | Balance of Trade FEB | | €6.3B | | €24B |
| **4:00 PM** | EA | Core Inflation Rate YoY Final MAR | | 1,10% | 0,90% | 0,90% |
| **4:00 PM** | EA | Inflation Rate YoY Final MAR | | 0,90% | 1,30% | 1,30% |
| 4:00 PM | EA | Inflation Rate MoM Final MAR | | 0,20% | 0,90% | 0,90% |
| **4:00 PM** | GB | BoE Cunliffe Speech | | | | |
| **7:30 PM** | US | Housing Starts MAR | | 1.421M | 1.613M | 1.58M |
| **7:30 PM** | US | Building Permits MAR | | 1.72M | 1.75M | 1.77M |
| **7:30 PM** | US | Housing Starts MoM MAR | | -10,30% | | 11,20% |
| **7:30 PM** | US | Building Permits MoM MAR | | -8,80% | | 2,90% |
| **9:00 PM** | US | Michigan Inflation Expectations Prel APR | | 3,10% | | 3,20% |
| **9:00 PM** | US | Michigan Consumer Sentiment Prel APR | | 84,9 | 89,6 | 89,1 |
| **9:00 PM** | US | Michigan 5 Year Inflation Expectations Prel APR | | 2,80% | | 2,80% |
| **9:00 PM** | US | Michigan Consumer Expectations Prel APR | | 79,7 | 83,6 | 83,7 |
| **9:00 PM** | US | Michigan Current Conditions Prel APR | | 93 | 96,3 | 95 |
| | EA | Eurogroup Video Conference | | | | |
| **7:30 PM** | US | Housing Starts MAR | | 1.421M | 1.613M | 1.58M |
| **7:30 PM** | US | Building Permits MAR | | 1.72M | 1.75M | 1.77M |
| **7:30 PM** | US | Housing Starts MoM MAR | | -10,30% | | 11,20% |
| **7:30 PM** | US | Building Permits MoM MAR | | -8,80% | | 2,90% |
| **9:00 PM** | US | Michigan Inflation Expectations Prel APR | | 3,10% | | 3,20% |
| **9:00 PM** | US | Michigan Consumer Sentiment Prel APR | | 84,9 | 89,6 | 89,1 |
| **9:00 PM** | US | Michigan 5 Year Inflation Expectations Prel APR | | 2,80% | | 2,80% |
| **9:00 PM** | US | Michigan Consumer Expectations Prel APR | | 79,7 | 83,6 | 83,7 |
| **9:00 PM** | US | Michigan Current Conditions Prel APR | | 93 | 96,3 | 95 |
| | EA | Eurogroup Video Conference | | | | |

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# EPS Performance

Wednesday, 21 April 2021

In Rupiah

## (+) POSITIVE EPS GROWTH

| CODE | EPS Q4 2019 | EPS Q4 2020 | EPS Growth |
|---|---|---|---|
| Row Labels | Sum of Q4 2019 (Rp) | Sum of Q4 2020 (Rp) | Sum of (%) |
| *AGRI* | | | |
| SIMP | -4,82 | 25,72 | 634% |
| DSNG | 11,02 | 29,52 | 168% |
| AALI | 51,92 | 130,17 | 151% |
| LSIP | 29,51 | 61,4 | 108% |
| SMAR | 127,73 | 460,98 | 261% |
| SSMS | 1,37 | 32,72 | 2288% |
| PSGO | -3,45 | 1,28 | 137% |
| BWPT | -11,5 | -10,75 | 7% |
| *BASIC-IND* | | | |
| TPIA | -7,16 | 56,54 | 890% |
| KMTR | -3,36 | 13,04 | 488% |
| ARNA | 7,55 | 13,83 | 83% |
| PBID | 40,04 | 54,75 | 37% |
| SMGR | 184,98 | 210,83 | 14% |
| NIKL | 4,43 | 21,21 | 379% |
| CAKK | -3,37 | 6,52 | 293% |
| SPMA | 16,29 | 37,31 | 129% |
| ALDO | 12,85 | 14,64 | 14% |
| INTP | 179,16 | 187,33 | 5% |
| SMBR | 0,74 | 12,44 | 1581% |
| MDKI | 0,65 | 3,82 | 488% |
| IPOL | 2,41 | 7,46 | 210% |
| MAIN | -19,17 | 15,04 | 178% |
| MARK | 5,92 | 14,23 | 140% |
| SAMF | 3,41 | 7,92 | 132% |
| ISSP | 8,83 | 17,59 | 99% |
| GDST | 1,56 | 2,76 | 77% |
| ALKA | -23,12 | -6,75 | 71% |
| IFII | 1,52 | 1,91 | 26% |
| IGAR | 6,93 | 8,67 | 25% |
| TBMS | 69 | 93 | 35% |
| *CONSUMER* | | | |
| TBLA | 30,15 | 51,09 | 69% |
| ICBP | 98,89 | 225,02 | 128% |
| INDF | 156,85 | 307,85 | 96% |
| SKLT | 15,14 | 23,49 | 55% |
| KICI | -2,51 | 5,88 | 334% |
| TSPC | 30,62 | 64,92 | 112% |
| BUDI | 5,56 | 9,78 | 76% |
| KAEF | -9,82 | -3,52 | 64% |
| KLBF | 12,61 | 15,06 | 19% |
| CLEO | 3,06 | 3,21 | 5% |
| ITIC | -8,09 | -7,9 | 2% |
| SCPI | 4397,72 | 7247,94 | 65% |
| *FINANCE* | | | |
| BRIS | 1,81 | 5,8 | 220% |
| BBYB | 0,54 | 1,73 | 220% |
| BBTN | -55,92 | 45,57 | 181% |
| MEGA | 89,28 | 178,62 | 100% |
| SDRA | 11,85 | 17,85 | 51% |
| BFIN | -23,7 | 11,33 | 148% |
| ARTO | -85,29 | -7,72 | 91% |
| BJBR | 43,03 | 49,5 | 15% |
| PANS | 12,14 | 259,49 | 2037% |
| BKSW | 2 | 11,75 | 488% |
| AHAP | -24,86 | -7,55 | 70% |
| ASBI | 6,91 | 64,34 | 831% |
| TRUS | 2,06 | 10,67 | 418% |
| ABDA | 27,99 | 98,6 | 252% |
| AMAG | 1,97 | 5,23 | 165% |
| DNAR | -3,56 | -0,47 | 87% |
| BMAS | 3,41 | 5,68 | 67% |
| BBHI | -7,13 | -2,72 | 62% |
| HDFA | -18,9 | -8,1 | 57% |
| *INFRASTRUC* | | | |
| JAYA | -0,8 | 3,62 | 553% |
| BALI | 3,63 | 8,68 | 139% |
| FREN | -2,52 | 0,87 | 135% |
| OASA | -7,71 | -4,1 | 47% |
| BPTR | 0,13 | 1,04 | 700% |
| BUKK | -23,52 | 45,53 | 294% |
| MIRA | -3,76 | -0,16 | 96% |
| SMDR | -70,02 | -38,17 | 45% |
| MPOW | -7,14 | 6,59 | 192% |
| *MINING* | | | |
| ADRO | -4,25 | 12,85 | 402% |
| ANTM | -15,29 | 13,05 | 185% |
| TINS | -58,47 | -11,47 | 80% |
| GEMS | 44,85 | 59,79 | 33% |
| MITI | -59,91 | 14,91 | 125% |
| *MISC-IND* | | | |
| GJTL | 37,18 | 121,95 | 228% |
| UCID | 16,69 | 26,85 | 61% |
| AUTO | 47,18 | 50,87 | 8% |
| POLY | -48,4 | -17,2 | 64% |
| *PROPERTY* | | | |
| ACST | -548,46 | -88,69 | 84% |
| *TRADE* | | | |
| SRTG | 134,15 | 2811,31 | 1996% |
| IRRA | 16,9 | 32,18 | 90% |
| MIKA | 13,92 | 22,2 | 59% |
| EAST | 0,74 | 1,11 | 50% |

## (-) NEGATIVE EPS GROWTH

| CODE | EPS Q4 2019 | EPS Q4 2020 | EPS Growth |
|---|---|---|---|
| Row Labels | Sum of Q4 2019 (Rp) | Sum of Q4 2020 (Rp) | Sum of (%) |
| *AGRI* | | | |
| ANJT | 6,94 | 3,05 | -56% |
| *BASIC-IND* | | | |
| SMCB | 47,62 | 27,73 | -42% |
| FASW | 65,61 | 50,29 | -23% |
| JPFA | 61,58 | 56,24 | -9% |
| WTON | 23,99 | 8,39 | -65% |
| WSBP | 11,17 | -137,23 | -1329% |
| SULI | -3,49 | -26,32 | -654% |
| FPNI | -9,92 | -19,89 | -101% |
| CTBN | -44,72 | -84 | -88% |
| ADMG | -32,95 | -56,19 | -71% |
| BRPT | 4,91 | 3,6 | -27% |
| YPAS | 10,09 | 7,62 | -24% |
| MLIA | 38,9 | 32,22 | -17% |
| *CONSUMER* | | | |
| UNVR | 246,82 | 45,22 | -82% |
| MLBI | 212,51 | 62,9 | -70% |
| SIDO | 15,28 | 9,77 | -36% |
| CINT | 6,1 | 1,43 | -77% |
| HMSP | 30,27 | 14,36 | -53% |
| MBTO | -36,68 | -112,95 | -208% |
| AISA | 399,16 | 135,83 | -66% |
| GGRM | 1890,47 | 1039,71 | -45% |
| DLTA | 121,12 | 66,64 | -45% |
| MYOR | 39,88 | 22,54 | -43% |
| ULTJ | 18,87 | 15,36 | -19% |
| CEKA | 139,6 | 123,62 | -11% |
| ROTI | 14,43 | 14,2 | -2% |
| *FINANCE* | | | |
| BDMN | 151,13 | -47,99 | -132% |
| BBNI | 182,94 | -55,72 | -130% |
| WOMF | 29,88 | 0,32 | -99% |
| VRNA | 5,68 | 0,28 | -95% |
| BNGA | 38,45 | 5,89 | -85% |
| NISP | 31,35 | 6,77 | -78% |
| BNII | 9,62 | 2,19 | -77% |
| ADMF | 690,39 | 211,36 | -69% |
| BTPN | 76,79 | 25,14 | -67% |
| BMRI | 154,97 | 66,24 | -57% |
| BBRI | 77,77 | 36,8 | -53% |
| BNLI | 14,54 | 10,41 | -28% |
| BTPS | 54,95 | 45,18 | -18% |
| BBCA | 310,06 | 287,81 | -7% |
| FUJI | 0,57 | -1,6 | -381% |
| BPFI | 8,82 | 8,35 | -5% |
| MTWI | -0,5 | -1,67 | -234% |
| CFIN | 26,03 | -3,81 | -115% |
| MFIN | 37,94 | -0,72 | -102% |
| MCOR | 2,19 | 0,27 | -88% |
| BPII | 84,25 | 53,55 | -36% |
| LPGI | 245,63 | 157,01 | -36% |
| PNBN | 38,62 | 32,8 | -15% |
| *INFRASTRUC* | | | |
| EXCL | 20,04 | -159,11 | -894% |
| ISAT | 341,11 | -47,7 | -114% |
| CENT | -0,12 | -13,66 | -11283% |
| PPRE | 12,73 | 4,14 | -67% |
| PURA | 0,78 | 0,44 | -44% |
| MBSS | 8,18 | -55,09 | -773% |
| BIRD | 34,07 | -2,13 | -106% |
| TPMA | 22,49 | 4,43 | -80% |
| JSMR | 97,11 | 47,32 | -51% |
| NELY | 8,39 | 6,19 | -26% |
| PTIS | 3,71 | -0,55 | -115% |
| SAPX | 25,6 | 6,94 | -73% |
| *MINING* | | | |
| ITMG | 322,56 | -42,28 | -113% |
| INCO | 80,07 | 0,82 | -99% |
| ELSA | 16,2 | 8,5 | -48% |
| PTBA | 82,95 | 57,17 | -31% |
| ESSA | -1,94 | -3,14 | -62% |
| *MISC-IND* | | | |
| ASII | 144,23 | 52,49 | -64% |
| BRAM | 79 | -99,78 | -226% |
| INDS | 92,06 | 36,07 | -61% |
| SRIL | 9,53 | 4,17 | -56% |
| CCSI | 13,88 | 13,81 | -1% |
| GDYR | 65,09 | -84,25 | -229% |
| *PROPERTY* | | | |
| WEGE | 15,57 | 2,33 | -85% |
| PTPP | 62,24 | 16,51 | -73% |
| WSKT | -15,63 | -349,32 | -2135% |
| SMDM | 0,91 | -1,42 | -256% |
| PPRO | 2,14 | 0,2 | -91% |
| WIKA | 103,96 | 15,11 | -85% |
| *TRADE* | | | |
| YELO | 1,93 | -60,35 | -3227% |
| HERO | 18,48 | -209,18 | -1232% |
| LPPF | 64,3 | -97,7 | -252% |
| TURI | 26,83 | -15,36 | -157% |
| MFMI | 141,54 | 7,62 | -95% |
| ASGR | 111,98 | 10,46 | -91% |

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